

REPORT TO THOSE CHARGED
WITH GOVERNANCE

FRANKLIN COUNTY
COMMUNITY CHILDRENS AND
FAMILIES RESOURCE BOARD

AUDIT RESULTS: YEAR ENDED
DECEMBER 31, 2019



PRESTIGE ACCOUNTING SERVICES
PROFESSIONAL & AFFORDABLE

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The following communication was prepared as a part of our audit, has consequential limitations, and its intended solely for the information and use of those charged with governance (and, if appropriate, management of the organization, and is not intended to be used by anyone other than specified parties

FRANKLIN COUNTY CHILDRENS COMMUNITY RESOURCE BOARD/AUDIT RESULTS DECEMBER 31, 2019/ PAS, LLC /3

Welcome

August 4, 2023

Audit & Compliance Committee of the Board
Franklin County Children's Community Resource Board
500 Clark Avenue, Suite F
Union City, MO 63084

Dear Audit & Compliance Committee Members

Professional standards require us to communicate with you regarding matters related to the audit, that are, in our professional judgment, significant and relevant to your responsibilities in overseeing the financial reporting process. We previously presented an overview of our plan for the audit of the consolidated financial statements of financial statements of Franklin County Children's Community Resource Board as of and for the year ended December 31, 2018, including a summary of our overall objectives for the audit, and the nature, scope, and timing of the planned audit work.

This communication is intended to elaborate on the significant results from our audit including our views on the qualitative aspects of the Board's Accountancy Practices and Policies, management's judgements and estimates, financial statement disclosures, and other required matters.

We are pleased to be of service to the Board and look forward to meeting with you to discuss our audit results, as well as other matters that may be of interest to you, and to [answer](#) any questions you might have. Should you desire further information or clarification concerning these matters, please do not hesitate to contact Tiffany Grady, CEO, at 850-348-7081.

Respectfully,

PAS, L.L.C

Prestige Accounting Services, L.L.C



Prestige Accounting Services, L.L.C

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

August 4, 2023

The Board of Directors
FRANKLIN COUNTY CHILDREN AND FAMILIES
COMMUNITY RESOURCE BOARD

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the Financial Statements of the Governmental Activities, and the related notes to the financial statements, which collectively comprise FCCRB's basic financial statements, and have issued our report thereon dated August 4, 2023.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered FCCRB's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of FCCRB's Internal Control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to

prevent, or detect, and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of FCCRB's financial statements will not be prevented or detected and controlled in a timely manner. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any material weaknesses or significant deficiencies in internal control that we may consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

COMPLIANCE IN OTHER MATTERS

As part of obtaining reasonable assurance about whether FCCRB's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of our internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of FCCRB's internal control or on compliance. This report is an integral part of an audit performed in accordance with Governmental Auditing Standards in considering FCCRB's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/s/ Prestige Accounting Services
PRESTIGE ACCOUNTING SERVICES
Saint Louis, Missouri

Status of Our Engagement

We have substantially completed our audit of the consolidated financial statements as of and for the year ended December 31, 2019. Our audit was conducted in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards. This audit of the consolidated financial statements does not relieve management or those charged with governance of their responsibilities.

- The objective of our audit was to obtain reasonable - not absolute - assurance about whether the consolidated financial statements are free from material misstatements.
- The scope of the work performed was substantially the same as that described to you in our earlier Audit Planning communications.
- In planning and performing our audit of the Basic Financial Statements, we considered the Board's internal control over compliance with requirements that could have a direct and material effect on its major federal programs to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GAS and Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"), but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance.
- Our responsibility for other information in documents containing the Board's audited consolidated financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform procedures to corroborate such other information. However, in accordance with professional standards, we have read the information included by the Board and considered whether such information, or the manner of its presentation, was materially inconsistent with its presentation in the consolidated financial statements. Our responsibility also includes calling to management's attention any information that we believe is a material misstatement of fact.

We have not identified any material inconsistencies or concluded there are any material misstatements of facts in the other information that management has chosen not to correct.

- All records and information requested by PAS were freely available for our inspection.
- Management's cooperation was excellent. We received full access to all information that we requested while performing our audit, and we acknowledge the full cooperation extended to us by all levels of the Board's personnel throughout the course of our work.

Key Areas of Risk

The following documents certain risks for the fiscal year ended December 31, 2019



Critical Audit Areas

Based upon our initial assessment, our audit primarily consisted of substantive testing. We considered internal control over financial reporting as a basis for designing audit procedure for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. The primary areas of focus in our overall audit strategy included the below consolidated financial statement accounts:

- Cash and Cash Equivalents
- Investments
- Grants Receivable(Including allowance for doubtful accounts)
- Property, Plant, and Equipment
- Accounts Payable
- Accrued Expenses and Other Liabilities
- Borrowing under line of credit arrangements
- Net Assets
- Private Gifts, grants, and contracts
- Investment Income
- Faculty Practice Plan and Revenue
- Operating Expenses
- Major Federal Programs

The following summarizes the key audit procedures performed on the above areas of focus Federal, State, and Local Grand Contracts

- Independent confirmations with third parties
- Testing of year end reconciliations
- Testing of roll forward schedules
- Valuation testing for a sample of investments
- Cut-Off Testing
We reviewed the Board's Consolidated Financial Statements of Expenditures of Local Grants to determine whether all elements and disclosures requires by U.S. GAAP were made
- Analytical Reviews
- Independent assessment of key estimates
- Recalculations
- Journal Entry Testing
- Review of Net Asset Classifications
- Tests of completeness, including a search for unrecorded liabilities
- Legal Inquiries
- Vouching Samples of Items to third party documentation as well as cash receipts and /or disbursements (where applicable)
- Tests of Internal Control over compliance with Federal Programs
- Tests of Compliance with Federal Programs

Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Board's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Board's Internal Control.

Our consideration of internal control was for the limited purpose described above and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

We are required to communicate, in writing, to those charged with governance all material weaknesses and significant deficiencies that have been identified in the Board's Internal Control over financial reporting. The definitions of control deficiency, significant deficiency and material weakness follow:

Category	Definition
Control Deficiency	A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.
Significant Deficiency	A deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.
Material Weakness	A deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Board's consolidated financial statements will not be prevented or detected and corrected on a timely basis.

In conjunction with our audit of the consolidated financial statements, we noted certain internal control matters as outlined in the Management Discussion Points section of this presentation.

Other Required Communications

Following is a summary of other related item, along with specific communication as they pertain to the Board.

Requirement	Discussion Point
Significant changes to planned audit strategy or significant risks initially identified	There were no significant changes to the planned audit strategy or significant risks initially identified and previously communicated to those charged with governance as part of our Audit Planning communications.
Obtain information from those charged with governance relevant to the audit	There were no matters noted relevant to the audit, including, but not limited to: violations or possible violations of laws or regulations; risk of material misstatements, including fraud risks; or tips or complaints regarding the Board's financial reporting that we were made aware of as a result of our inquiry of those charged with governance.
If applicable, nature and extent of specialized skills or knowledge needed related to significant risks	There were no specialized skills or knowledge needed, outside of the core engagement team, to perform the planned audit procedures or evaluate audit results related to significant risks
Consultations with other accountants	We are not aware of any consultations about accounting or auditing matters between management and other independent public accountants. Nor are we aware of opinions obtained by management from other independent public accountants on the application of generally accepted accounting principles.
If applicable, significant matters identified by component auditors	During the component auditor's procedures, there were no significant matters identified that were deemed necessary to bring to group management's attention.
Corrected audit adjustments brought to the attention of management by auditor	No corrected misstatements were identified during our audit procedures
Uncorrected audit adjustments, other than those the auditor believes to be trivial	No uncorrected misstatements were identified during our audit procedures.

Other Required Communications(Continued)

Requirement	Discussion Point
Significant findings and issues arising during the audit in connection with the Board's related parties.	We have evaluated whether the identified related party relationships and transactions have been appropriately identified, accounted for, and disclosed and whether the effects of the related party relationships and transactions, based on the audit evidence obtained, prevent the consolidated financial statements from achieving fair presentation.
Significant findings or issues arising during the audit that were discussed, or were the subject of correspondence, with management	There were no significant findings or issues arising during the audit that were discussed, or were the subject of correspondence, with management.
Disagreements with management.	There were no disagreements with management about matters, whether or not satisfactorily resolved, that individually or in aggregate could be significant to the Board's consolidated financial statements or to our auditor's report.
Significant difficulties encountered during the audit There were no significant difficulties encountered during the audit	Significant difficulties encountered during the audit There were no significant difficulties encountered during the audit
If applicable, significant matters identified by component auditors	During the component auditor's procedures, there were no significant matters identified that were deemed necessary to bring to group management's attention.
Corrected audit adjustments brought to the attention of management by auditor	No corrected misstatements were identified during our audit procedures
Uncorrected audit adjustments, other than those the auditor believes to be trivial	No uncorrected misstatements were identified during our audit procedures.

Other Required Communications(Continued)

Requirement	Discussion Point
Representations requested from management	We will obtain a signed representation letters from management prior to the issuance of our 2022 audit reports of the Board.
Other matters significant to the oversight of the Board's financial reporting process, including complaints or concerns regarding accounting or auditing matters	There are no other matters that we consider significant to the oversight of the Board's financial reporting process that have not been previously communicated.

Independence Communications and Fraud Considerations

Independence Communications

Our engagement letter to you dated August 4, 2023, describes our responsibilities in accordance with professional standards and certain regulatory authorities with regard to independence and the performance of our services. This letter also stipulates the responsibilities of the Board with respect to independence as agreed to by the Board. Please refer to that letter for further information. We maintained appropriate independence throughout the course of our services. Currently, we are unaware of any reason related to why we would not be considered independent from the Board.

Fraud Considerations

As required under professional standards, we also considered fraud and the Board's susceptibility to fraud during our audit procedures. As part of these considerations, we considered relevant fraud risk factors at the Board's and perform procedures developed to address such risks as a component of our audit. Additionally, we performed:

- Various analytical and ratio analysis
- Journal entry review
- Inquiries of management and personnel
- Inquiries of those charged with governance

Additionally, as stated previously in this document, we will be looking at certain prior year balances and related disbursements/usages of funds.

Historical Ratios & Analytics

U.S. Department of Education Financial Responsibility Composite Score

Section 498(c) of the Higher Education Act of 1965, as amended, requires for-profit and non-profit institutions to annually submit audited consolidated financial statements to the U.S. Department of Education to demonstrate they are maintaining the standards of financial responsibility necessary to participate in the Title IV programs. One standard of financial responsibility ("DOE Score") is a composite of three ratios which are derived from the institution's consolidated financial statements.

The three ratios are a primary reserve ratio, an equity ratio, and a net income ratio.

DOE Score Range	Prescribed Results
≥ 1.5	Institution is considered financially responsible
$1.5 < 1.0$	Considered financially responsible but require additional oversight. Such Non-Profits will be subjected to cash monitoring and other reporting requirements
< 1	Non-Profits with composite scores less than 1.5 that post a letter of credit equal to 50% or more of their Title IV aid may be free of cash monitoring and other requirements if they have no other substantive problems related to its Title IV participation

Auditing Standards

ASU 2019-02

- On December 22, 2017, the U.S. federal government enacted a tax bill, H.R.1, An Act to Provide for Reconciliation Pursuant to Titles II and V of the Concurrent Resolution on the Budget for Fiscal Year 2019 (Tax Cuts and Jobs Act).
- Stakeholders in the banking and insurance industries submitted unsolicited comment letters to the FASB about a narrow-scope financial reporting issue that arose as a consequence of the Tax Cuts and Jobs Act. Specifically, stakeholders expressed concern about the guidance in current generally accepted accounting principles (GAAP) that requires deferred tax liabilities and assets to be adjusted for the effect of a change in tax laws or rates with the effect included in income from continuing operations in the reporting period that includes the enactment date.
- That guidance is applicable even in situations in which the related income tax effects of items in accumulated other comprehensive income were originally recognized in other comprehensive income (rather than in income from continuing operations).
- Those stakeholders asserted that because the adjustment of deferred taxes due to the reduction of the historical corporate income tax rate to the newly enacted corporate income tax rate is required to be included in income from continuing operations, the tax effects of items within accumulated other comprehensive income (referred to as stranded tax effects for purposes of this Update) do not reflect the appropriate tax rate.
- [ACCOUNTING STANDARDS UPDATE 2019-02—INCOME STATEMENT—REPORTING COMPREHENSIVE INCOME \(TOPIC 220\): RECLASSIFICATION OF CERTAIN TAX EFFECTS FROM ACCUMULATED OTHER COMPREHENSIVE INCOME \(fasb.org\)](https://www.fasb.org/jsp/landingPage.do?_afz=1&_afz2=1)

Historical Ratios & Analytics (continued)

U.S. Department of Education Financial Responsibility Score



Score Range	Grade
3.0 to 1.5	Pass
1.5 to 1.0	Zone
1.0 to (1.0)	Fail

Management Discussion Points

Material Weakness

During our audit of FCCRB 2019 Financial Statements, we did not find any material weaknesses or any weaknesses in fact.

Control Deficiency

Single Audit Findings

Findings

Contacted management about the accuracy in posting the invoices and payments into their software. It is our recommendation that the Accountant does this more timely as the transactions come into the bank account.

Management Response

Management is working on a remediation plan to ensure the accuracy of posting is done more efficiently.

Single Audit Findings

Findings	Management Response
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PAS Resources

FRANKLIN COUNTY CHILDRENS COMMUNITY RESOURCE BOARD/AUDIT RESULTS DECEMBER 31, 2019/ PAS, LLC /19



Azabkha.Volostova Creative | Getty

For six years, I studied the habits and mindsets of some of the world's most influential and successful people. I wanted to learn how they think.

In my new book, "Hidden Genius," one person I highlight is Chris Voss. A key skill he mastered during his 24 years as one of the FBI's lead international negotiators was emotional intelligence. The secret, according to Voss, is knowing how to listen and read people.

In 1993, for example, two men held three employees hostage at a Chase Manhattan Bank in Brooklyn, New York. Voss was the second negotiator on the phone with one of the bank robbers.

To resolve the conflict, he did three things that he says people with high emotional intelligence do when communicating with others, especially during sensitive conversations.



July 2023

Prestige Accounting Services Newsletter

The latest news, views, and announcements

Financial News

Alibaba — U.S. shares of the Chinese company added 8.8% in afternoon trading. Earlier on Friday, [Reuters first reported](#) that Alibaba's affiliate company, Ant Group, would pay a \$984 million fine to Chinese regulators, which would end several years of dispute. Alibaba also launched an [AI tool that can generate images from text prompts](#).

Evian Automotive — The electric vehicle maker popped more than 10% after [Vestash raised its price target](#) on shares to \$50 from \$25, citing an improved outlook. The new target price implies shares rallying almost 39% from Thursday's close.

Levi Strauss — Shares of the jeans maker slumped 6.7% after the company [cut its full-year profit forecast on Thursday](#). Levi Strauss now expects an adjusted \$1.10 to \$1.20 per share compared to a previous range of \$1.30 to \$1.40.

PSYCHOLOGY AND RELATIONSHIPS

Former FBI agent shares 3 things people with high emotional intelligence always do when talking to others

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Patina MacInnes Eason@kko Contributor

Appendix

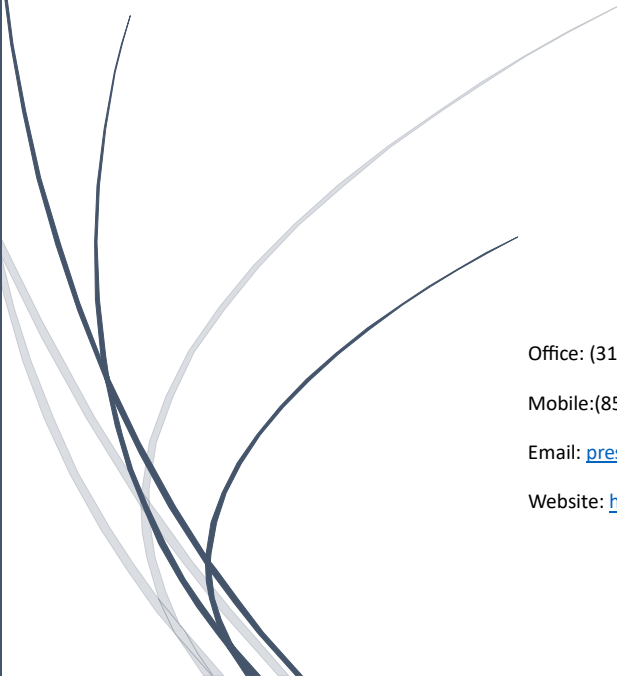
ASU 2019-02 – [ACCOUNTING STANDARDS UPDATE 2019-02—INCOME STATEMENT—REPORTING COMPREHENSIVE INCOME \(TOPIC 220\): RECLASSIFICATION OF CERTAIN TAX EFFECTS FROM ACCUMULATED OTHER COMPREHENSIVE INCOME \(fasb.org\)](#)

ASU 2019-12 – Revenue from Contracts with Customers (Topic 606): Narrow-Scope Improvements and Practical Expedients



8/4/2023

FRANKLIN COUNTY CHILDRENS AND FAMILIES' COMMUNITY RESOURCE BOARD
Consolidated Financial Statements
Year Ended December 31, 2019



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FRANKLIN COUNTY COMMUNITY CHILDRENS AND FAMILIES RESOURCE BOARD

Financial Report

(Audited)

Year End December 31, 2019



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Independent Auditor’s Report on Internal Control over Reporting and on

Compliance and Other Matters Based on an Audit of Financial Statements Performed in

Accordance with Government Auditing Standards



INDEPENDENT AUDITOR'S REPORT

August 4, 2023

The Board of Directors

FRANKLIN COUNTY CHILDREN AND FAMILIES' COMMUNITY RESOURCE BOARD REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities and the major fund of the FRANKLIN COUNTY CHILDREN AND FAMILIES' COMMUNITY RESOURCE BOARD (FCCRB) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise FCCRB's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



In making those risk assessments, the auditor considers internal control relevant to FCCRB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of FCCRB's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of FCCRB as of December 31, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Information - Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS



In accordance with Government Auditing Standards, we have also issued our report dated August 4, 2023, on our consideration of FCCRB's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering FCCRB's internal control over financial reporting and compliance.

As management of the Franklin County Children and Families Community Resource Board (FCCRB), we offer readers of FCCRB's financial statements this narrative overview and analysis of the financial activities of

FCCRB for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with FCCRB's financial statements (attached).

The Putting Kids First: Children's Services Fund for Franklin County was established through a voter established 1/4 of a cent sales tax in November 2008. In 2019, contracts for on-going services were awarded to 18 non-profit agencies for 37 programs for the children and youth of Franklin County.

FINANCIAL HIGHLIGHTS

* The assets of FCCRB exceeded its liabilities for the most recent fiscal year by \$3,397,561 (net position).

FCCRB's total net position increased by \$57,457.

* As of the close of the current fiscal year, FCCRB's governmental fund reported an ending fund balance of \$3,397,871, an increase of \$56,967 in comparison with the prior year.



* Due to overall fiscal standing, FCCRB was able to provide 12 organizations with \$106,374 in one time funding for much needed capital expenditures, one-time projects, and to spur innovation in children’s services by funding pilot programs.

OVERVIEW OF THE FINANCIAL STATEMENTS

FCCRB oversees the administration, allocation, and distribution of the Franklin County Children’s Services

Fund, for the purpose of establishing, operating, and maintaining community mental health and substance abuse services for Franklin County children and youth.

This Management’s Discussion and Analysis (MD&A) is intended to serve as an introduction to FCCRB’s basic financial statements. FCCRB’s basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains the required supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of FCCRB’s finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of FCCRB is improving or deteriorating. The statement of net position also provides information on investment in capital assets and restricted amounts.

The statement of activities presents information showing how FCCRB’s net position changed during the most recent fiscal year. All the current year’s revenues and expenses are accounted for in the statement of activities regardless of timing of related cash flows.

Both government-wide financial statements distinguish functions of FCCRB that are principally supported by sales tax. The governmental activities of FCCRB include collection of sales tax and services funded.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. FCCRB uses fund accounting to demonstrate compliance with finance-related legal requirements. FCCRB only maintains one governmental fund.



Governmental Funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of FCCRB's near-term financing decisions.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between the governmental fund and governmental activities.

FCCRB maintains one individual governmental fund. Information is presented in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and change in fund balance for the General Fund, which is a major fund.

FCCRB adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided to demonstrate compliance with their budgets.

Notes to financial statements.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information.

This management's discussion and analysis and the General Fund budgetary comparison schedule represent financial information required by GASB to be presented. This information provides users of this report with additional data that supplements the government-wide financial statements, fund financial statements, and notes (referred to as "the basic financial statements").

GOVERNMENT-WIDE FINANCIAL ANALYSIS



As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of FCCRB, assets exceed liabilities by \$3,397,871 at the close of the most recent fiscal year. By far the largest portion of FCCRB's net position reflects the cash and investments.

A condensed version of the statement of net position is as follows:



BALANCE SHEET

DECEMBER 31, 2019

	December 31		2019 Change	
	2019	2018	Amount	Percent
Assets				
Cash and Cash Equivalents	3,503,626	3,517,433	(13,807)	0%
Office Equipment, Net of Depreciation	310	(180)	490	-272%
Total Assets	3,503,936	3,517,253	(13,317)	0%
Liabilities				
Other (Agency Allocation Payable)	106,375	176,660	(70,285)	-40%
Accrued Liabilities	-	1,800	(1,800)	-100%
Total Liabilities	106,375	178,460	(72,085)	-40%
Net Position				
Net Investment in Capital Assets	310	(180)	490	-272%
Unrestricted	3,397,561	3,340,593	56,968	2%
Total Net Position	3,397,871	3,340,413	57,458	2%

Governmental Activities. Governmental activities increased FCCRB's net position by \$57,458.

Cash and investments increased due to revenues in excess of program costs. Services-funded expenses increased due to the performance of the client satisfaction survey. Sales tax increased due to increased spending as the economy improved.

A condensed version of the statement of activities is as follows:



STATEMENT OF ACTIVITIES

	December 31		2019 Change	
	2019	2018	Amount	Percent
Revenues				
General Revenues				
Sales Tax	3,293,872	3,230,874	62,997	2%
Investment Income	16,383	16,478	(96)	-1%
Miscellaneous	19,341	6,600	12,741	193%
Total Revenues	3,310,254	3,253,952	75,643	2%
Expenses				
Children's Services	2,800,083	2,909,935	(109,852)	-4%
Administration	597,478	268,203	329,275	123%
Total Expenses	3,397,561	3,178,138	219,423	7%
Change in Net Position	(87,307)	75,814	(163,121)	-215%
Net Position, JANUARY 1	3,263,189	3,348,030	(84,841)	-3%
NET POSITION, DECEMBER 31	3,175,882	3,423,844	(84,841)	-3%



FINANCIAL ANALYSIS OF FCCRB'S FUND

As noted earlier, FCCRB uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Fund. The focus of FCCRB's governmental fund is to provide information on near-term in-flows, outflows, and balances of spendable resources. Such information is useful in assessing FCCRB's financing requirements.

As of the end of the current fiscal year, FCCRB's governmental fund reported an ending fund balance of \$3,398,251.

GENERAL FUND BUDGETARY HIGHLIGHTS

Revenues were \$5,138 over the budgeted amount of \$3,324,457. Expenditures were \$787,941 under the budgeted amount of \$4,112,398



CAPITAL ASSETS

At the end of the year, \$0 was invested in capital assets, including furniture and equipment. Depreciation resulted in a net decrease in capital assets of \$0. More detailed information about capital assets is presented in Note C to the financial statements. There was a 100% decrease in capital assets from 2014 to 2019 respectively.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Sales tax is the main source of revenue for FCCRB at 99% of total revenues and children's services functional expenses are approximately 96% of total expenses. These factors were considered in preparing FCCRB's 2019 budget.

REQUESTS FOR INFORMATION

This financial report is designed to provide our residents and taxpayers with a general overview of FCCRB's finances and to show FCCRB's Accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Executive Director Annie Foncannon at P.O. Box 126, Union, MO 63084 by mail, fccrboard@gmail.com by e-mail, 636-234-7133 by phone, or visit our website at www.franklincountykids.org.



FRANKLIN COUNTY CHILDREN AND FAMILIES
 COMMUNITY RESOURCE BOARD
 STATEMENT OF NET POSITION
 DECEMBER 31, 2019

GOVERNMENTAL ACTIVITIES

	2019
ASSETS	
Cash and investments	\$3,293,872
Sales tax receivable	209,754
Prepays	4,043
Capital assets, net of accumulated depreciation	<u>310</u>
Total Assets	<u>3,507,979</u>
LIABILITIES	
Allocations payable	106,375
Accrued wages and payroll taxes	<u>-</u>
Total Liabilities	<u>106,375</u>
NET POSITION	
Net investment in capital assets	310
Restricted	<u>3,401,294</u>
Total Net Position	<u>\$3,401,604</u>

See Notes to financial statements _____



FRANKLIN COUNTY CHILDREN AND FAMILIES
COMMUNITY RESOURCE BOARD
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

FUNCTIONS & PROGRAMS

FUNCTIONS & PROGRAMS	2019	Net Revenues (Expenses) And Change In Net Position
Governmental Activities	Expenses	
Children's Services	2,800,083	(2,800,083)
Administration	597,478	(597,478)
Total Governmental Services	\$ 3,397,561	(3,397,561)
General Revenues		
Sales Tax		3,293,872
Investment Income		16,383
Miscellaneous		19,341
Total General Revenues		3,329,595
CHANGE IN NET POSITION		(67,966)
NET POSITION JANUARY 1		3,263,189
NET POSITION DECEMBER 31		\$ 3,195,223

See notes to financial statements



FRANKLIN COUNTY CHILDREN AND FAMILIES
 COMMUNITY RESOURCE BOARD
 BALANCE SHEET – GOVERNMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	2019
	General Fund
ASSETS	
Cash and Investments	3,293,872
Sales Tax Receivable	209,754
Prepays	1,000
Total Assets	\$3,504,626
 LIABILITIES AND FUND BALANCE	
Liabilities	
Allocations Payable	\$ 106,375
Accrued Wages and Payroll Taxes	-
Total Liabilities	106,375
 Fund Balance	
Restricted for Community and Children's Services	3,398,251
Total Liabilities And Fund Balance	\$3,504,626

See Notes to Financials



FRANKLIN COUNTY CHILDREN AND FAMILIES
COMMUNITY RESOURCE BOARD
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGE IN FUND BALANCE -GOVERNMENTAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>2019</u>
Fund Balance - Governmental Fund	3,398,251
 Amounts Reported for Governmental Activities in the statement of net position are different because :	
 Capital Assets in governmental activities are not financial resources and, therefore, are not reported in the governmental fund. The cost of the capital assets is \$5,270 and the accumulated depreciation is \$2,819.	
	2,451
 Net Position Of Governmental Activities	 <u><u>3,400,702</u></u>

See Notes to Financial Statements _____



FRANKLIN COUNTY CHILDREN AND FAMILIES
 COMMUNITY RESOURCE BOARD
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGE IN FUND BALANCE -GOVERNMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

		General Fund 2019
Revenues		
	Sales Tax	\$ 3,293,872
	Investment Income	16,383
	Miscellaneous	19,341
	Total Revenues	<u>3,329,595</u>
Expenditures		
	Services Funded	2,800,083
	Current:	
	Salaries and Benefits	86,893
	Operational	61,831
	Administrative and Other	9,849
	Capital Outlay	438,906
	Total Expenditures	<u>3,397,561</u>
		3,397,561
Net Change in Fund Balances		(67,966)
	Fund Balance, JANUARY 1	<u>3,263,189</u>
	Fund Balance, DECEMBER 31	<u><u>\$ 3,195,223</u></u>

See notes to financial statements _____



FRANKLIN COUNTY CHILDREN AND FAMILIES
 COMMUNITY RESOURCE BOARD
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGE IN FUND BALANCE -GOVERNMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	2019
Net Change In Fund Balance - Governmental Fund	\$(67,966)
Capital outlays are reported in the governmental fund as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which current year depreciation \$490 exceeded capital outlays over the capitalization threshold (\$0).	490
Change In Net Position Of Governmental Activities	<u><u>(67,476)</u></u>

There was a decrease in governmental funds of \$197k respectively from 2017 to 2019.

See notes to Financial Statements _____



NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The FRANKLIN COUNTY CHILDREN AND FAMILIES' COMMUNITY RESOURCE BOARD (FCCRB) was established under the authority of Missouri State statutes and considered to be a component unit of Franklin County, Missouri, and is governed by a board of a minimum of nine members who are appointed by the Franklin County Commissioners. FCCRB is the administrator for the Putting Kids First: Community Children's Service Fund, a fund created when Franklin County passed a 1/4 cent sales tax measure in November 2008. The funds are dedicated for services to Franklin County children and youth and will be awarded to local agencies to provide services that address the growing unmet mental health needs of our community youth.

The more significant accounting policies consistently applied by FCCRB in the preparation of the accompanying financial statements are summarized below:

1. Reporting Entity

The financial statements of FCCRB include the financial activities of FCCRB and any components units, entities which are financially accountable to FCCRB. FCCRB does not currently have any component units.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the primary government. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital.



requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.



NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

(Continued) Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, FCCRB considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

FCCRB reports the following major governmental fund:

General Fund -- The General Fund accounts for all activities except those required to be accounted for in another fund.

4. Cash and Investments

State statutes authorize FCCRB to invest in obligations of U.S. Treasury, Federal agencies, commercial paper, certificates of deposit, corporate bonds, and repurchase agreements.



5. Capital Assets

Capital assets, which include equipment and furniture, are reported in the government-wide financial statements. Capital assets are defined by FCCRB as assets with an initial cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Depreciation is being computed on the straight-line method using asset lives as follows:

Assets	Years
Office equipment	3 – 7

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles in the United States of America requires FCCRB to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.



7. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive.

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action of the Board of Directors, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the FCCRB intends to use for a specific purpose as determined by the applicable FCCRB officials to which the Board of Directors has designated authority.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When both restricted and unrestricted resources are available, FCCRB will spend the most restricted amounts before the least restricted.

The fund balance of FCCRB's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities.

8. Compensated Absences

Compensated absences for sick pay and personal time have not been accrued since the amount is not considered significant. The FCCRB's policy is to recognize these costs when actually paid.



NOTE B - CASH AND INVESTMENTS

State law requires that FCCRB’s deposits with financial institutions must be collateralized in an amount at least equal to the uninsured deposits. The value of the securities must amount to the total of FCCRB’s cash not insured by the Federal Deposit Insurance Corporation (FDIC). As of December 31, 2019, FCCRB’s bank deposits totaled \$3,293,872.

The bank balances were fully covered by FDIC and collateral pledged in FCCRB’s name and held by the pledging bank’s trust department or agent.

NOTE C - CAPITAL ASSETS

Capital assets activity was as follows:

	For the Year Ended December 31, 2019			
	Balance December 31, 2019	Additons	Reductions	Balance December 31, 2019
Office Equipment	4,550	-	-	4,550
Less -Accumulated Depreciation	3,357	490	-	3,847
Total Capital Assets	1,193	490	-	703

Depreciation expense for the year ended December 31, 2019, was \$0 and was included in the administration expense category on the statement of activities.



NOTE D - SIGNIFICANT CONCENTRATIONS

Nearly 100% of FCCRB's revenue is received from a 1/4 cent sales tax collected on eligible sales in Franklin County. Any change in State statute or County Commission Orders that would reduce or eliminate this sales tax would have a materially adverse effect on FCCRB's ability to carry out its mission.

NOTE E - COMMITMENTS AND CONTINGENCIES

FCCRB has contractual agreements to provide service funding to 15 area agencies in an amount not to exceed **\$3,293,872** for the year ending December 31, 2019.

NOTE F - RISK MANAGEMENT

FCCRB is exposed to various risks of loss related to torts, thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees, or otherwise unforeseen acts. FCCRB is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability and officials' errors and omissions. FCCRB's insurance coverage with

MOPERM for each category of risk is in the amount of \$2 million per occurrence. FCCRB pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settle claims have not exceeded FCCRB's commercial coverage.



REQUIRED SUPPLEMENTAL INFORMATION SECTION



FRANKLIN COUNTY CHILDREN AND FAMILIES
 COMMUNITY RESOURCE BOARD
 REQUIRED SUPPLEMENTAL INFORMATION- SCHEDULE
 OF REVENUES, EXPENDITURES, AND CHANGE IN FUND
 BALANCE-BUDGET AND ACTUAL – GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Sales Tax	3,310,457	3,293,872	(16,586)
Investment Income	14,000	16,383	2,383
Miscellaneous	-	19,341	19,341
Total Revenues	3,324,457	3,329,595	5,138
EXPENDITURES			
Services Funded	3,375,990	2,800,083	(575,907)
Current:			-
Salaries and Benefits	92,000	86,893	(5,107)
Operational	111,050	71,679	(39,371)
Administrative and Other	383,358	332,208	(51,151)
Capital Outlay	150,000	106,698	(43,302)
Total Expenditures	4,112,398	3,397,561	(714,837)
NET CHANGE IN FUND BALANCE	(787,941)	(67,966)	719,975
FUND BALANCE, JANUARY 1		3,263,189	
FUND BALANCE, DECEMBER 31, 2019		3,195,223	



FRANKLIN COUNTY CHILDREN AND FAMILIES
COMMUNITY RESOURCE BOARD
REQUIRED SUPPLEMENTAL INFORMATION- SCHEDULE
OF REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE-BUDGET AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

Budgetary Data

FCCRB follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. In accordance with Missouri state statute, FCCRB adopts a budget each year. FCCRB policy separates the entire budget into two sections, agency allocations and administrative costs.
- b. Budget is adopted by the Board of Directors prior to the beginning of the fiscal year. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- c. Budget amendments are approved by the Board of Directors.
- d. All annual appropriations lapse at fiscal year-end.
- e. The budget is prepared on the cash basis of accounting, however, there is no significant difference with the revenues and expenditures reported in accordance with accounting principles generally accepted in the United States of America.



INTERNAL CONTROL AND COMPLIANCE







Prestige Accounting Services, L.L.C

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENTAL AUDITING STANDARDS

August 4, 2023

The Board of Directors
FRANKLIN COUNTY CHILDREN AND FAMILIES
COMMUNITY RESOURCE BOARD

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the Financial Statements of the Governmental Activities, and the related notes to the financial statements, which collectively comprise FCCRB's basic financial statements, and have issued our report thereon dated August 4, 2023.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered FCCRB's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of FCCRB's Internal Control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect, and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of FCCRB's financial statements will not be prevented or detected and controlled in a timely manner. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any material weaknesses or significant deficiencies in internal control that we may consider to be material weaknesses. However, material weaknesses may exist that have not been identified in this audit.

COMPLIANCE IN OTHER MATTERS

As part of obtaining reasonable assurance about whether FCCRB's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of our internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of FCCRB's internal control or on compliance. This report is an integral part of an audit performed in accordance with Governmental Auditing Standards in considering FCCRB's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Prestige Accounting Services, L.L.C

PRESTIGE ACCOUNTING SERVICES, L.L.C
Saint Louis, Missouri





FCCRB 2019 Audit Samples

Date	Year	Num	Name	Account	Amount	Invoice Amount	Difference	WP Re	TM
02/24/2019	2019	3821	Saint Louis Counseling	Grants Payable (deleted)	-25,516.86	25,516.86	-	E-1 - E-1a	✓
04/26/2019	2019	4008	Compass Health Network	Grants Payable (deleted)	-234,352.64	234,352.64	-	E-2 - E-2a	✓
04/26/2019	2019	3862	Preferred Family Healthcare	Grants Payable (deleted)	-51,168.33	51,168.34	0.01	E-3	✓
04/26/2019	2019	3856	Grace's Place Crisis Nursery	Grants Payable (deleted)	-35,319.93	35,319.93	-	E-4	✓
05/09/2019	2019	3865	Grace's Place Crisis Nursery	Grants Payable (deleted)	-218,978.00	218,978.00	-	E-5	✓
06/17/2019	2019	3892	Grace's Place Crisis Nursery	Grants Payable (deleted)	-30,518.01	30,518.01	-	E-6	✓
10/25/2019	2019	3975	Compass Health Network	Grants Payable (deleted)	-82,518.51	82,518.51	-	E-7	✓
10/25/2019	2019	3986	Saint Louis Counseling	Grants Payable (deleted)	-39,803.20	39,803.20	-	E-8	✓
11/20/2019	2019	3997	Compass Health Network	Grants Payable (deleted)	-107,584.32	107,584.32	-	E-9	✓
11/20/2019	2019	4005	Lutheran Family and Children's Services	Grants Payable (deleted)	-19,093.20	19,093.20	-	E-10	✓
					(844,853.00)	844,853.01	0.01		

In our audit of the financial statements, includes the bank statements, P&L, balance sheet, budget to actuals, governmental funding. There were four invoices that were not posted completely; however the variances were immaterial in fact.

